PART II

The future of the Muslim Brotherhood

By Vivian Salama Daily Star staff

The Daily Star Egypt continues its talk with the youngest members of Egypt's largest, but banned, party about politics, ji-

had, and life in general in the sec-

ond and final part of this series.

CAIRO: With a presence in 70 countries, and a following soon to outnumber any religion, some 1.2 billion Muslims worldwide today-the Egyptian-based Muslim Brotherhood (El-Ikhwan El-Muslimeen) - outlawed; feared; followed; the root of dozens of Islamic organizations - faces a dilemma. Famed for its orthodox disciplines and fierce stance on a number of issues, both political and religious, the group has recently revealed a tamer, more tolerant and more political side as it looks to hop on the bandwagon of reform. The question remains, in the face off between politics and Islam, can the group maintain its over-whelming global influence?

"If you go to the street and you ask people their political views, without even mentioning Muslim Brotherhood, you will find people saying the exact views as us and agreeing with our position on most issues," says Asmaa Gamal, 20, studying commerce at Cairo University. "Once you bring up the Muslim Brotherhood's name, you will find that the people get scared. The word alone scares people - it's outlawed by the government."

There is a big problem facing the Islamic movements," insists Ibrahim El-Houdaiby, 22, a senior at the American University in Cairo (AUC) studying political science. "People in the West teach from their understanding-especially when talking about fundamentalism - the root of the word. The meaning in the West differs completely from the meaning here.'

So when discussing Jihad, Islamic holy war, members of the Muslim Brotherhood agree that there is a stark difference in the way it is interpreted versus the way it is taught. In an interview with The Daily Star Egypt last June, the Brotherhood's Supreme Guide, Madhi Akef explained, "Jihad for Muslims starts with a personal jihad," he said. "Jihad is iihad." against the enemy. The infidels, when they come after our land, we must hold a jihad against them. When the Americans come into Iraq, I must hold a jihad against them. When the Americans go into Afghanistan I go after them. To invade another's land is a crime.

hit them. It is haram to kill civil-

ians that have nothing to do with the situation." This group, which underpinned Hamas, planted the root for Al-Qaeda and now publicly endorses ideologies of peaceful reform and democracy, has combated negative publicity in this era of a global war on terrorism.

In Egypt, a series of deadly bombings - in Sinai, the Khan El-Khalili market and most recently, in Sharm El-Sheikh has instilled fears in the minds of Egyptian authorities of a revived Islamic Movement. Even prior to that, a report released by the United States commission investigating the attacks on New York and Washington on September 11, 2001 revealed that the architect of the attacks, Khaled Sheikh Mohammed, confessed to ties with the Muslim Brotherhood.

"As for whether jihad is un-derstood by those abroad, my opinion is it is our role to make them understand," explains Ahmed Ibrahim, 24, a medical student at Cairo University. "We should at least clear the picture, although the fact that it

> You won't find our dreams

different from other people's dreams

is misunderstood is not a mistake of Muslims.

"There is a difference between jihad and war," says Lubna Mohamed, 20, a political-science major at Cairo University. 'Violence is different than jihad. If someone hits a place, you want to do something about it, think of strategies. But I can't say its purpose is violence or its purpose is terrorism. Our lives aren't about that."

The young men and women gave details of different situations where they felt the deadly acts of a small group bore negative impact on the image of Islam worldwide. Incidents such as the July bombings on the London Underground and last year, bombings to the Madrid Metroall acts, the group insists, which were violations against the core

teachings of Islam. "If they were Muslims, should their actions speak for all Muslims?" asks Osama Ghobish, 21, who studies electrical engineering at Cairo Uni-

or in Sharm El-Sheikh last month. This week, as the world watched the last of 8,500 Israeli settlers withdraw from Gaza, many of them by force, these

young members of the Muslim Brotherhood shake their heads in pity, calling it merely a song and dance by Israel's Prime Minister, Ariel Sharon. "This is the biggest change and the biggest steps taken in our region so far, is that the Jews withdraw from Gaza," says Mahmoud Moustafa, 19, a commerce student at Cairo University, optimistically. "Sharon did this withdrawal but from start to finish, he's doing this for his own benefit," rebuttals Ibrahim. "People shouldn't believe that this is

done for the benefit of the Palestinians-Sharon killed the roots of the Palestinians. This is known. Sharon is the opposite of peace." "The photos of Israelis crving and clinging to each other, and the image of the Palestini-

ans celebrating, it is sending to the foreigners an incorrect picture of what is happening," Ahmed adds. The group is more moderate in their criticism of America, admitting that just as Americans view the Arabs in a certain light, the Arabs too will view them in their own perspective. Still, where politics is concerned, there is skepticism

among the youngsters toward the actions of U.S. President George W. Bush and his motives for intervening in Arab affairs. With no evidence of weapons of mass destruction in Iraq, and historically close ties with Israel, anti-American sentiment will only continue to grow, says the group.

"America wants to take over Iraq for their own benefits, whether it be oil or reasons yet to surface," exclaims Ibrahim. "[Bush] wants to take over Syria. In Jordan as well, he's got King

Abdullah in his pocket. He wants to keep Israel close as well."

Osama jumps in. "There is one aspect we don't focus on, and it's an important one. Is [Bush] really moving in on the basis of true information or intelligence? Maybe they have convinced Americans that he has a point or that he knows what he is doing.'

"Of course it needs to be pointed out that our views on American politics will likely differ completely from the views of the American citizens on their own domestic and foreign relations," says Ahmed. Politics isn't the only area of varying perspectives. Even degree to which Islam should women), but your image should play in government affairs is an reflect on the way you think." "Islam says a young person should educate himself well, reissue of sharp debate. In a country which has remained comparatively liberal, critics of the spectful in his life, and pray," Muslim Brotherhood fear that

adds Osama. "A lot of people were afraid at firsts but when the idea was spread a little bit then the people really started to be interested and respect the idea," says Mahmoud. "And it is a personal thing before anything. Just as a man would hope for a woman to wear higab and stay modest, he too should make sure to take care of himself and make sure he looks good. This is the idea of Islam." The message this group is

communicating is that they are no different than anyone else. They have very set political and religious beliefs, but in their words, it makes them no greater or lesser threat than a communist, for example. The young men are witty

there, but we repeated its teachings and we spread its blessings and mischievous; they talk of football. The women are intelligent and polite; they discuss clothes and gossip quietly about boys.



"There is a big problem facing the Islamic movements."

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violence and hatred as in the at-tacks on New York and Washwant and we'll keep quiet,"" adds Ibrahim. "[But] we will not hit cities when it is haram to ington or London and Madrid,

EGYPT



"This doesn't mean we'll say, 'America, do what you

week at EGP94.66.

versity. "We are Muslims trying to promote the message of Islam in the correct light." The group generally supports the actions of Arabs in Palestine and Iraq who are - in their words – defending their roots and homeland, not instigating

25 August 2005 - Market Momentum Sustained

to people, and the people turn adopted the message. Islam does not focus on an external or outer image, for example the tarha or beard.'

should they come to power, adoption of Islamic rule will re-

sult in the backward motion of

society. It's no secret - since the

Iranian Revolution in the late

1970s, a new ideology spread.

Egypt became considerably

more conservative, many Muslims abandoning their European

fashions for a more modest and

traditional garb. Young men be-

gan to grow their beards, more

women began veiling their hair.

Is it because people have be-

come more religious, or has re-

gression of time," speculates Ahmed. "The ideas [of Islam]

spread. The ideas were always

"I think it is a simple pro-

ligion becoming more open?

^{*}The details of religion that have begun to surface," adds Lubna. "People might say bad among Egyptian citizens, the things about mohagabat (veiled

They all share dreams of having a family and living a productive life in which they might one day make a difference. "You won't find our dreams

= Fiscal Year

EBITDA

different from other people's dreams," concludes Ibrahim. "In our movement, we dream to move the people. We need to get them involved. We shouldn't wait for someone to change things.We need to change it ourselves first to create a real difference."

Hermes Financial Index (HFI)

Classifieds

Three easy steps to write an ad that work

1. Attract the reader's attention. Always begin with the item for sale or wanted. i.e: Computer Compact, Intel inside etc.

2. List the best features of the item, brand name, model, price wanted. Keep your abbreviations to a minimum.

3. Make it easy for people to reply to your advert. Give your phone number and when you are available.

How to advertise?

kitchen.

information please call

Sokhna, 45 minutes from

Katameya, Luxurious 200 m2 Villa, in upscale resort. Brand

new, 3 bedrooms, 3 baths, 1

maid's room. Overlooking la-

goon, gardens and Red Sea. Perfect weekend getaway. Maid/Butler. Newly furnished.

Best deal for annual agreement.

Clothing

• Clothing boutique provid-

ing European design for

women's eveningwear and

For more information 573 2987/ 010 672 9919

010-133-3714.

sportswear.

012 1056427.

1. BY PHONE: Telephone our Classified Dept. on (202) 7350802/0502. We are open Sunday to Thursday, 10 am to 5 pm

2. BY FAX: Please fax your advertisement to (202) 7355863

3. BY EMAIL: Please email your advertisement to: classified@dailystaregypt.com

4. IN PERSON: By visiting our reception during the hours stated above.

Price: LE 5 per word, minimum 40 words

Real Estate

Recruitment

• For sale: Zamalek Nile • Needed: Ghazala Resort & view, three-bedroom apart-Vacation Club, The One & Only ment, three receptions, super-Concept of its kind in Egypt: luxurious, parquet flooring, air-The Talented, energetic & self-motivated are invited to join the Sales. Executives conditioning, imported Attractive price. For more Team Attitude & Languages a information please call Must. Attractive Package. CVs 010 5383965 or 735 7809 by email: hr@vcmarabia.com Tél: +2012 2112864

• For rent: Two bedroom Fax: (+2)02-7381121. apartment in Sharm El-Sheikh. Immèdiate Recruitment. air-conditioning, all extras, close to the beach. For more • Needed: For a very large in-

ternational investment firm based in Saudi Arabia: 2 Fund Managers (Equities); 2 Finan-cial Analysts; 1 Chief Financial Officer; 1 Accountant; & 1 Corporate Lawyer. All candidates must have minimum 4 years experience in financial and money management business. In addition, they must be fluent in Arabic and based in Riyadh, Saudi Arabia. Very Attractive Salary package, including per-formance linked compensation. Please Reply to PO Box: 286328, Riyadh 11323, K.S.A. • For sale: Used Sony Éricsson

Electronics

P800 Mobile Phone with all accessories-CD, Headphone, Integrated digital camera (640 x 480 resolution), Bluetooth, infrared & USB connectivity, 12 Mbytes memory plus external 128 Mbytes memory stick, Pen-based user interface & handwriting recognition, Docking Station and Charger. 1800 L.E. Call 010 5553331

The local bourse maintained positive performance to end the last session of the week on a positive note. The HFI climbed 1% to reach a leve advancing, 8 declining, and 3 flat stocks. Total market traded value amounted to EGP3,772 million of which EGP3.36 billion accounts for Suez acquiring 116 million shares in ASEC Cement at a price of EGP29. Over the week, the HFI gained 2.3% while the EFGI climbed 2.2%.		۲ ۲	FY Q LQ YTD TTM MCap
Orascom Telecom managed to capture the lead from EFG-Hermes in terms of turnover, trading EGP77 million versus EGP68 million traded to former gained 0.8% to close at EGP533.39, while the latter shed 1.6% to end the session at EGP40.94. MobiNil came in third on the list tradir up 1.7% to close at EGP185.20. On the other hand, OHD topped the gainersı list surging 5.4% to reach EGP36.01. Tourah Cement followed results are the set of the se	g EGP64 million,	F F Y	P/E P/B Yield EV

	Day Close	(%)	YTD (%)	High	Low	52-Wk High	52-Wk Low	Day Vol N \$ mn	1. Cap. \$ mn	Last FY	Last Q	P/E 2004	TTM	P/B 2004	(x) LQ	Yield 2004	EV / EBI 2004	TDA (x) TTM
Egypt																		
Building Materials and Construction																		
ASEC Cement	24.44	0.0	0.0	-	-	29.0	20.0		594	Dec-04	Dec-04	245.5	338.6	5.28	7.29	-	13.8	13.8
Misr Beni Swaif Cement	68.19	3.2	89.3	69.0	67.0	69.0	29.0	0.2	237	Dec-04		26.5	18.0	5.23	5.50	1.2	9.7	8.7
National Cement	29.22	4.6	27.7	29.3	28.8	33.4	13.8	0.6	523	Jun-04		109.7	109.7	28.56	28.56	-	22.6	22.6
Qena Cement	51.81	4.9	89.7	53.1	49.0	53.1	26.2	1.7	270	Dec-04	Dec-04	19.4	19.4	3.63	3.63	2.4	12.1	12.1
Sinai Cement	36.26	2.8	59.7	36.7	35.4	40.0	19.0	0.4	220	Dec-04		15.7	15.7	2.41	2.41	2.1	10.1	10.1
Fourah Cement	94.66	5.0	20.2	94.7	94.5	96.2	62.5	0.1	392	Dec-04		16.3	16.3	2.83	2.83	0.0	9.0	9.0
DCI	171.88	-0.6	136.9	173.0	171.5	182.0	58.5	8.5	5,684	Dec-04	Mar-05	29.8	26.1	10.76	9.61	0.5	17.1	15.8
Al Ezz Steel Rebars	32.87	2.4	36.9	33.1	32.2	36.3	8.3	2.8	491	Dec-04	Dec-04	14.1	14.1	6.31	6.31	-	15.1	15.1
ANSDK	767.37	0.1	59.0	780.0	765.0	901.0	127.5	4.0	1,820	Dec-04		7.6	7.6	3.56	3.56	3.9	4.6	4.6
PACHIN	31.99	-0.1	-6.2	32.1	31.8	44.9	28.0	0.1	111	Jun-04	Jun-04	10.1	10.1	1.71	1.71	8.9	8.7	8.7
Chemicals and Fertilizers				101.0	00 5	120.0			20.4		D 04							
Abu Qir Fertilizers EFIC	99.99 82.40	-0.1	12.9	101.0	99.5	120.0	61.1	0.1	796	Jun-04	Dec-04	14.9	14.2	3.36	2.77	6.3	5.9	6.2
	82.40	1.4	84.7	82.4	82.4	98.0	36.1	0.0	186	Dec-04	Dec-04	20.4	20.4	1.89	1.89	3.6	12.3	12.3
Sidi Kerir	98.03	0.2	0.0	98.9	97.2	125.5	81.3	1.3	1,786	Dec-04	Jun-05	14.0	13.6	7.84	6.16	5.1	10.5	11.3
Consumer																		
EIPICO	13.75	0.0	37.8	14.0	13.7	17.5	9.2	0.1	172	Dec-04	Mar-05	9.1	8.5	1.19	1.14	8.7	3.6	3.5
Olympic Group	22.10	2.3	29.5	22.5	22.0	27.0	14.3	0.1	210	Dec-04	Mar-05	12.0	14.6	1.88	1.83	3.6	7.9	8.5
Eastern Company	190.00	2.2	46.1	190.0	190.0	220.0	85.3	0.5	824	Jun-04	Mar-05	18.0	14.2	3.89	2.75	3.7	6.7	5.0
Lecico Egypt	108.00	0.0	0.0	-	-	111.0	104.0	-	375	Dec-04		13.4	16.9	3.40	3.04	2.8	10.4	10.1
Driental Weavers	66.35	-0.4	32.3	67.0	66.0	107.9	39.9	0.1	461	Dec-04	Mar-05	14.1	14.3	2.69	2.55	2.4	9.5	9.4
Financial Services																		
IB	47.50	0.0	21.9	47.8	47.5	52.0	24.8	2.0	1,072	Dec-04	Jun-05	13.8	12.4	2.91	2.57	3.7	-	-
AB	63.26	1.8	119.3	64.1	62.0	73.4	17.2	1.2	711	Dec-04	Jun-05	18.9	14.2	5.36	4.41	1.1	-	-
DBE	11.06	-0.6	8.0	11.2	11.0	15.2	10.0	0.0	115	Jun-04	Jun-04	19.1	19.1	0.85	0.85	6.8	-	-
IBank	41.91	0.8	26.7	42.1	41.6	53.7	21.9	1.9	409	Dec-04	Jun-05	17.5	17.2	1.94	1.96	3.6	-	-
ISGB	60.42	-1.1	34.3	61.5	60.0	68.0	31.0	0.2	692	Dec-04	Jun-05	17.3	14.5	4.81	4.06	3.4	-	-
EFG-Hermes HC	40.94	-1.6	203.3	41.8	40.5	46.8	8.1	11.8	576	Dec-04	Dec-04	63.7	63.7	6.73	6.73	0.4	29.6	29.6
Egyptian Kuwaiti	3.54	0.6	6.0	3.6	3.5	3.9	2.9	0.2	468	Dec-04	Dec-04	15.9	15.9	2.49	2.49	2.8	19.3	19.3
Other																		
Canal Shipping	5.00	0.0	10.1	5.1	4.9	8.4	2.8	0.2	174	Jun-04	Mar-05	25.5	25.5	3.56	3.53	3.2	255.9	220.7
Real Estate and Hotels	9.53		20.0	0.7	0.2	19.9	0.0	0.2	284	De: 01	De: 01	20.0	20.0	0.82	0.92		16.2	16.2
Media Prod. City		1.5	-28.8	9.7	9.3		9.0			Dec-04		30.8	30.8	0.82	0.82	-	15.3	15.3
Nasr City Housing OHD	45.08	2.4	-9.7	45.5	44.6	75.0	42.0	0.1	125	Jun-04	Mar-05	13.5	10.0	3.89	2.94	4.4	7.2	14.0
	36.01	5.4	190.4	37.2	34.0	61.7	8.5	4.6	476	Dec-04	Mar-05	39.7	27.5	5.13	4.82	-	15.7	15.3
Telecoms & IT																		
MobiNil	185.20	1.7	44.3	187.0	182.5	206.0	91.1	11.2	3,214	Dec-04	Mar-05	21.4	19.9	11.71	13.41	4.3	8.9	8.4
TC	533.39	0.8	112.9	538.0	530.0	620.0	141.0	13.3	10,182	Dec-04	Mar-05	29.2	25.3	9.92	9.12	0.5	10.3	9.6
Vodafone Egypt	88.11	0.7	65.5	88.3	88.0	95.0	38.4	0.2	3,670	Mar-05	Jun-05	21.6	19.0	7.63	8.01	4.3	8.9	8.3
Raya	13.28	-1.2	0.0	13.5	13.2	22.5	12.9	1.2	132	Dec-04	Jun-05	9.1	8.3	1.41	0.79	-	9.5	9.3
Other																		
Canal Shipping	5.00	0.0	10.1	5.1	4.9	8.4	2.8	0.2	174	Jun-04	Mar-05	25.5	25.5	3.56	3.53	3.2	255.9	220.7

- Fiscal Fcal	
= Quarter	Vol. (EGP mn) HFI
= Last Quarter	500 T
= Year to Date	
= Trailing Twelve Months	400 +
= Market Capitalization	200
= Price / Earnings	300 +
= Price / Book	200 +
= Dividend Yield	
= Enterprise Value	100 +
= Earnings before Interest, Tax,	
Depreciation and Amortization	0+-+-+-+
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OHD 36.01 5.4% 2 ANSDK 767.37 0.1% 2 AI Ezz Steel Rebars 32.87 2.4% 1 CB 47.50 0.0% 1 MBank 41.91 0.8% 1 Qena Cement 51.81 4.9% 1 Top Gainers 0 1 1 OHD 36.01 5.4% 2 Tourah Cement 94.66 5.0% 2 Gena Cement 51.81 4.9% 1 Tourah Cement 29.22 4.6% 1 National Cement 68.19 3.2% 7 Top Losers 2 2 4.6% 0 Raya 13.28 -1.2% 0 0 NSGB 60.42 -1.1% 0 0 0 EEG-Hermes HC 40.94 -1.6% 0 0 0 0 0 0 0 0 0 0 0 0 0	MobiNil	185.20	1.7%	e
ANSDK 767.37 0.1% 2 AI Ezz Steel Rebars 32.87 2.4% 1 CIB 47.50 0.0% 1 MIBank 41.91 0.8% 1 Qena Cement 51.81 4.9% 1 Top Gainers 0HD 36.01 5.4% 2 Qena Cement 94.66 5.0% 2 Qena Cement 21.81 4.9% 1 National Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% 1 Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EEDE 11.06 -0.6% 9.66% 9.67% EFG-Hermes USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% 9 EFG-Hermes USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67%	OCI	171.88	-0.6%	4
Al Ezz Steel Rebars 32.87 2.4% 1 CIB 47.50 0.0% 1 MBank 41.91 0.8% 1 Qena Cement 51.81 4.9% 1 Top Gainers 0HD 36.01 5.4% 2 OHD 36.01 5.4% 2 Tourah Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% 1 Misr Beni Swaff Cement 68.19 3.2% 1 Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% 9 67% * in EGP million 4 -1.6% 6 4 VISD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% 9 67% EFG-Hermes EFG-Hermes EFG-Hermes Compliatinvestment bank.	OHD	36.01	5.4%	2
CIB 47.50 0.0% 1 MIBank 41.91 0.8% 1 Qena Cement 51.81 4.9% 1 Top Gainers 0HD 36.01 5.4% 2 Ourah Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% 1 National Cement 29.22 4.6% 6 Misr Beni Swaif Cement 68.19 3.2% 7 Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% 6 0 NSGB 60.42 -1.1% EDBE 11.06 -0.6% 2 NSGB 5.79 5.80 CAIBOR 9.66% 9.67% 2 EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage Asset Management, Investment Banking, Private Equity and Research.	ANSDK	767.37	0.1%	2
MIBank 41.91 0.8% 1 Qena Cement 51.81 4.9% 1 Top Gainers 0HD 36.01 5.4% 2 Tourah Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% 1 Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% BEBE 11.06 -0.6% 0CI 171.88 -0.6% OCI 171.88 -0.6% 9.66% 9.67% EFG-Hermes EFG-Hermes 9.66% 9.67% EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research. Fivate Equity and Research.	Al Ezz Steel Rebars	32.87	2.4%	1
Qena Cement 51.81 4.9% 1 Top Gainers OHD 36.01 5.4% 2 Tourah Cement 94.66 5.0% Qena Cement 51.81 4.9% 1 National Cement 51.81 4.9% 1 National Cement 68.19 3.2% Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% 9 6 4 * in EGP million 1005 / EGP 5.79 5.80 5 CAIBOR 9.66% 9.67% 5 7 5 EFG-Hermes EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	CIB	47.50	0.0%	1
Top Gainers OHD 36.01 5.4% 2 Tourah Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% 1 Misr Beni Swaif Cement 68.19 3.2% 1 Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% 6 6 NSGB 60.42 -1.1% 6 6 6 4 NSGB 60.42 -1.1% 6 6 6 4 7 7 5 80 0 6 4 7 7 5 80 0 6 9 6 6 9 6 6 4 7 7 5 80 0 6 9 6 9 6 9 6 9 6 9 6 9 6 9 6 9 6 9 6	MIBank	41.91	0.8%	1
OriD 36.01 5.4% 2 Tourah Cement 94.66 5.0% 2 Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% 3.2% Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% 6 NSGB 60.42 -1.1% EDBE 10.6 -0.6% 0 OCI 171.88 -0.6% 9.66% 9.67% 4 EFG-Hermes Macro Stats Close Prev. USD/EGP 5.79 5.80 5.66% 9.67% EFG-Hermes EFG-Hermes 9.66% 9.67% 5.80 CAIBOR 9.66% 9.67% EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research. Frevestment banking services: Brokerage, Asset Management, Investm	Qena Cement	51.81	4.9%	1
Tourah Cement 94.66 5.0% I Qena Cement 51.81 4.9% I National Cement 29.22 4.6% Misr Beni Swaif Cement 68.19 3.2% Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% oct 171.88 -0.6% 4 * in EGP million 10.66 9.66% 9.67% 4 * EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research. Fiviate Equity and Research.	Top Gainers			
Qena Cement 51.81 4.9% 1 National Cement 29.22 4.6% Misr Beni Swaif Cement 68.19 3.2% Top Losers EFG-Hermes HC 40.94 -1.6% Raya 13.28 -1.6% 6 NSGB 60.42 -1.1% EDBE EDBE 11.06 -0.6% 0CI OCI 171.88 -0.6% 4 # in EGP million 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	OHD	36.01	5.4%	2
National Cement 29.22 4.6% Misr Beni Swaif Cement 68.19 3.2% EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% OC1 171.88 -0.6% Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	Tourah Cement	94.66	5.0%	
Misr Beni Swaif Cement 68.19 3.2% Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% OCI 171.88 -0.6% * in EGP million Stats Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	Qena Cement	51.81	4.9%	1
Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% OCI 171.88 -0.6% * in EGP million 5.79 5.80 Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes EFG-Hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research. Frequity and Research.	National Cement	29.22	4.6%	
Top Losers EFG-Hermes HC 40.94 -1.6% 6 Raya 13.28 -1.2% NSGB 60.42 -1.1% EDBE 11.06 -0.6% OCI 171.88 -0.6% * in EGP million 5.79 5.80 Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes EFG-Hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research. Frequity and Research.	Misr Beni Swaif Cement	68.19	3.2%	
Raya 13.28 -1.2% NSGB 60.42 -1.1% EEDBE 11.06 -0.6% OCI 171.88 -0.6% Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes	Top Losers			
NSGB 60.42 -1.1% EDBE 11.06 -0.6% OCI 171.88 -0.6% 4 * in EGP million Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG- Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	EFG-Hermes HC	40.94	-1.6%	ϵ
EDBE 11.06 -0.6% OCI 171.88 -0.6% 4 * in EGP million Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG- Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	Raya	13.28	-1.2%	
OCI 171.88 -0.6% 4 * in EGP million ** 171.88 -0.6% 4 Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes (www.efg-hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	NSGB	60.42	-1.1%	
* in EGP million Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage Asset Management, Investment Banking, Private Equity and Research.	EDBE	11.06	-0.6%	
* in EGP million Macro Stats Close Prev. USD/EGP 5.79 5.80 CAIBOR 9.66% 9.67% EFG-Hermes EFG-Hermes EFG-Hermes.com) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG-Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research. Figure 1000 for the spectrum of the	OCI	171.88	-0.6%	4
EFG-Hermes EFG-Hermes (<u>www.efg-hermes.com</u>) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG- Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.	USD/EGP	5.79	5.80	
EFG-Hermes EFG-Hermes (<u>www.efg-hermes.com</u>) is a leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG- Hermes provides a complete spectrum o investment banking services: Brokerage, Asset Management, Investment Banking, Private Equity and Research.				
leading regional investment bank. Through its headquarters in Cairo, and its regional head office in Dubai, EFG- Hermes provides a complete spectrum o investment banking services: Brokerage Asset Management, Investment Banking, Private Equity and Research.	CAIBOR	9.66%	9.67%	
Asset Management, Investment Banking, Private Equity and Research.		9.66%	9.67%	
Asset Management, Investment Banking, Private Equity and Research.	EFG-Hermes EFG-Hermes (www. leading regional in Through its heado its regional head of Hermes provides a	w.efg-herm nvestment juarters in office in Du a complete	<u>es.com</u>) bank. Cairo, a bai, EF(spectru	nd G- m o
Banking, Private Equity and Research.	EFG-Hermes EFG-Hermes (www. leading regional in Through its heado its regional head of Hermes provides a	w.efg-herm nvestment juarters in office in Du a complete	<u>es.com</u>) bank. Cairo, a bai, EF(spectru	nd G- m o
Banking, Private Equity and Research.	EFG-Hermes EFG-Hermes (www. leading regional in Through its heado its regional head o Hermes provides a investment bankin	w.efg-herm nvestment juarters in office in Du a complete g services	<u>es.com</u>) bank. Cairo, a bai, EF(spectru : Broker	nd G- m o
Private Equity and Research.	EFG-Hermes EFG-Hermes (www. leading regional in Through its heado its regional head o Hermes provides a investment bankin	w.efg-herm nvestment juarters in office in Du a complete g services	<u>es.com</u>) bank. Cairo, a bai, EF(spectru : Broker	nd G- m o
Research.	EFG-Hermes EFG-Hermes (www leading regional in Through its head its regional head of Hermes provides investment bankin Asset Manageme	w.efg-herm nvestment juarters in office in Du a complete g services	<u>es.com</u>) bank. Cairo, a bai, EF(spectru : Broker	nd G- m o
Research.	EFG-Hermes EFG-Hermes (www leading regional in Through its heado its regional head of Hermes provides a investment bankin Asset Managemen Banking,	w.efg-herm hvestment juarters in office in Du a complete g services nt, Investm	<u>es.com</u>) bank. Cairo, a bai, EF(spectru : Broker	nd G- m o
	EFG-Hermes EFG-Hermes (www leading regional in Through its heado its regional head of Hermes provides a investment bankin Asset Managemen Banking,	w.efg-herm hvestment juarters in office in Du a complete g services nt, Investm	<u>es.com</u>) bank. Cairo, a bai, EF(spectru : Broker	nd G- m o
	EFG-Hermes EFG-Hermes (www leading regional in Through its heado its regional head of Hermes provides a investment bankin Asset Manageme Banking, Private Equity and	w.efg-herm hvestment juarters in office in Du a complete g services nt, Investm	<u>es.com</u>) bank. Cairo, a bai, EF(spectru : Broker	nd G- m o

T SUMMARY	"(HFI)"		
	Close	Chg	Vol*
	41,820.80	1.0%	388
	22,230.62	0.9%	255
nover	Close	Chg	Vol*
	533.39	0.8%	77
mes HC	40.94	-1.6%	68
	185.20	1.7%	64
	171.88	-0.6%	49
	36.01	5.4%	26
	767.37	0.1%	23
eel Rebars	32.87	2.4%	16
	47.50	0.0%	12
	41.91	0.8%	11
nent	51.81	4.9%	10
ners			
	36.01	5.4%	26
ement	94.66	5.0%	1
nent	51.81	4.9%	10
Cement	29.22	4.6%	4
i Swaif Cement	68.19	3.2%	1
ers			
mes HC	40.94	-1.6%	68

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